



# MEMORANDUM

---

**To:** Members of the Finance Committee

**From:** Rich Olson, City Manager  
Dawn Harris, Grants Management Specialist

**Date:** August 21, 2019

**Re:** Consideration - Call for a Public Hearing as required for OneNC funding for Hockmeyer, Inc. located at 6 Kitty Hawk Lane.

---

***BACKGROUND:***

Awards from OneNC are based on the number of jobs created, level of investment, location of the project, economic impact, and the importance of the project to the state and region.

Hockmeyer, Inc. is expanding at its current location. The company has been in business for over 80 years and is a manufacturer of industrial equipment for industries including agriculture, pharmaceuticals, paint, food, paper coating, mineral slurries, inks, and ceramics. This expansion will create 90 new full-time jobs with an anticipated investment of more than \$6 million.

***ANALYSIS:***

The City of Elizabeth City filed the OneNC application as authorized by the City Council on behalf of the company and approval for the funding has been announced. This expansion will create 90 new full-time jobs with an anticipated investment of more than \$6 million. The average salary for the new jobs is \$37,400, which is higher than the County median wage of \$35,929.

Hockmeyer, Inc. will receive \$300,000 in funding. As approved by the City Council, to show support, the City of Elizabeth City will contribute a required match of \$100,000.

***STAFF RECOMMENDATION:***

By motion, recommend that the City Council call for a Public Hearing be held on

September 9, 2019, directly following the public comment period, for the purpose of gathering public input on the contribution to the Hockmeyer, Inc. expansion project.